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Six Common Questions about College Finances

St. Norbert College

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Coming in the Future: A Simplified FAFSA!

Thanks to recently passed federal legislation, the FAFSA form is in the process of being simplified. One welcome change: the number of questions will plunge from 108 to 36. The changes will be implemented in stages over time, with full implementation of major provisions coming in the 2024-25 award year.

Six Common Questions About College Finances

College finances can be complicated. There are loans to consider, grants, scholarships, federal versus private aid, work-study, etc. And who can remember everything they learned at orientation? As a refresher, here are six common financial questions fielded by SNC's office of financial aid.

Is it possible to access my student's confidential records?

The college adheres to federal **FERPA** regulations that protect students' data. However, students can grant **proxy access** to a parent, guardian or anyone else they'd like. Proxy access allows you to view all of your student's confidential SNC records, such as bursar billing statements, financial aid awards and class grades.

FYI: Proxy access is granted by page. Your student may elect to share access to their financial information, for example, but not their class grades.

Where can I find more information about the federal student loan debt cancellations I've been hearing about?

If you or your student has a federal subsidized loan, federal unsubsidized loan, federal parent PLUS loan or federal graduate PLUS loan, AND had an outstanding balance as of June 30, 2022, you may be eligible for a one-time debt cancellation of up to \$20,000 (Pell Grant recipients) or up to \$10,000 (non-Pell Grant recipients). You must meet certain income qualifications to be eligible, and you may have to fill out an application.

Learn more about the federal student debt relief plan, which is currently facing some legal challenges, [here](#).

When should we file the 2023-2024 FAFSA form?

Right away! You must complete a **FAFSA form** (Free Application for Federal Student Aid) every year in order to be considered for non-merit-based aid. St. Norbert also has a priority filing date of Jan. 1, 2023, so submitting your FAFSA by then is important.

FYI: You don't have to have your 2022 taxes completed in order to file the FAFSA form because the 2023-2024 FAFSA requires you to use data from your 2021 taxes and W-2s.

Does my student need to meet a minimum GPA to receive financial aid?

Yes. Students wishing to renew a merit-based scholarship must be full-time students and meet the cumulative GPA requirements for **their specific scholarship**. Students must also meet minimum satisfactory academic progress standards to receive federal, state or SNC-funded aid. These standards include having a minimum cumulative GPA of 2.0, passing at least 67 percent of all classes attempted and attempting no more than 150 percent of the normal credits required for a degree.

If my student doesn't meet the GPA scholarship requirements and loses their scholarship, can they appeal?

We understand life can present challenges that make it difficult for students to reach their goals. If your student's

Also in This Issue

This article first appeared in the November 2022 issue of Parents of St. Norbert College. Other features in this edition included:

Six Common Questions About College Finances

Shelly Mumma Wants to Talk – With You!

How to Be a Helpful Helicopter Parent

My SNC Student Is a Student-Athlete

Global Seminars Are Back It's Quiz Time!

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grades have slipped due to extenuating circumstances, they should complete this **scholarship appeal form**.

If my student has outstanding financial aid documents needed to finalize their aid package, how will they be notified?

In addition to filling out the FAFSA form, your student may need to complete other documents in order for the college to determine a comprehensive financial aid award. If your student hasn't submitted all of the required documents, SNC will notify them via email every two weeks until all needed documents are received. Students can also proactively check for outstanding documents on their **KnightLine** account.

Nov. 17, 2022

St. Norbert College

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